Used to establish a judgment account

Form RD 1962-20
(Rev. 08/90)

NOTICE OF JUDGEMENT

JUDGEMENT AGAINST BORROWER

1. Borrower Name **(1)**

2. Case Number **(2)**

3. Borrower Address **(3)**

Zip Code

4. Amount of Judgment **(4)** **(4a)**

6. Effective Date of Judgment **(6)**

5. Court Costs **(5)**

7. Interest Rate **(7)**

Paid **(5a)**

8. ☐ Interest accrues on total amount **(8)**

Unpaid **(5b)**

Interest accrues on this amount only **(8a)**

9. Loan accounts included: **(9)**
Fund Number

10. Loan accounts not included: **(10)**
Fund Number

JUDGMENT AGAINST THIRD PARTY

11. Name **(11)**

12. Address **(12)**

(Finance Use Only)

Zip Code

RURAL DEVELOPMENT or FARM SERVICE AGENCY **(13)**
By: _____
State Executive Director/State Director

Date Submitted: _____

State Office Mail Code:

Position 2   Form RD 1962-20 (Rev. 08-90)

PROCEDURE FOR PREPARATION	:	RD Instructions 1951-L, 1955-A and 1962-A and HB-1-3550 and HB-2-3550.
PREPARED BY	:	State Director.
NUMBER OF COPIES	:	Original and two.
SIGNATURES REQUIRED	:	State Director.
DISTRIBUTION OF COPIES	:	Original to be processed via the Rural Development field office terminal system and retained in borrower's case file. Copy to OGC and copy retained in State Office.
APDS RELATED TRANSACTION CODES	:	3B, Notice of Judgment, or 3T, Third Party Judgment

(01-23-03) SPECIAL PN

INSTRUCTIONS FOR PREPARATION

(1), (2), and (3)   Enter borrower name, case number and address, respectively.

(4)   For establishing money judgment accounts (deficiency judgments, judgments arising from illegal conversion of security property, etc.), insert the total amount of judgment -- usually stated as unpaid principal and interest as of the Complaint date plus a daily accrual figure. The daily accrual figure should be used to compute a total amount as of the judgment date, adding any recoverable costs charged to the account.

For establishing foreclosure accounts according to Section 1955.15(f)(4) of RD Instruction 1955-A, and the field office Automated Discrepancy Processing System manuals.

(4a)   When a foreclosure judgment account is being established, insert in all caps, "FORECLOSURE JUDGMENT," and handle the judgment amount according to the instructions under item (4) above.

(5)   Enter total amount of court costs to be paid by Government, spacing whole dollar to the left of decimal. If no cost to Government is involved, leave blank.

(5a) and (5b)   When an amount is entered in this item, insert applicable amount(s) in the "Paid" and "Unpaid" spaces. Amounts entered in "Paid" and "Unpaid" MUST equal the amount entered in Item (5), if any.

(6)   Enter effective date of judgment -- month, day and year, in that order.

(7)   Enter the interest rate stated in the judgment, if any. If no interest rate is stated, it will be necessary to request OGC or the U.S. Attorney's Office to indicate what interest rate should be used. For foreclosure judgments, it is the Treasury Bill rate in effect on the date of the judgment unless the U.S. Attorney's Office has advised otherwise. The Treasury Bill rate can be obtained locally from a bank, investment brokerage firm, Federal Reserve Bank, etc.

(8) and (8a)   If interest accrues on total amount, place "X" in box. If interest is to accrue on less than the full amount, enter amount on which interest is to accrue in the spaces provided, spacing whole dollars to the left of the decimal. If interest accrues on total amount, leave amount spaces blank.

(9)   Enter the fund code and loan number for each loan which is closed out by the judgment.

(10)   Enter the fund code and loan number for each loan the borrower has outstanding which are NOT affected by the judgment, if any.

(11) and (12)   When the judgment is not against a borrower, enter the name and address of the party against which the judgment is obtained.

(13)   To be signed and dated by the State Executive Director or the State Director; enter the State Office mail code.